

The City of Towanda

City Council Special Meeting Agenda

Wednesday, September 23, 2026, 7:00 PM, City Hall, 110 S 3rd, Towanda, KS

Special Council Meeting

- 1. CALL TO ORDER**
- 2. ROLL CALL**
- 3. 2027 BUDGET**
- 4. STREET CLOSURE FOR HOMECOMING PARADE**
- 5. EXECUTIVE SESSION**
 - A. Non-Elected Personnel
- 6. ADJOURN**

I attest that this special meeting was discussed and scheduled at the Towanda City Council Meeting on September 9, 2026 and I was provided written notice and the agenda of the meeting as per the City Code.

_____	Mike Hayes, Mayor
_____	Jennifer Watkins
_____	Christopher Hunt
_____	Kit Williams
_____	Drew Shaults
_____	Angel Ramsey

To the Clerk of Butler County, State of Kansas

City of Towanda

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2027; and (3) the Amount(s) of 2026 Ad Valorem Tax are within statutory limitations.

Revenue Neutral Rate	42.423
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Governing Body

Page No. 1

City of Towanda

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2026	Ad Valorem Levy Tax Year 2025	Allocation for Year 2027				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	392,527	52,276	970	17	5,853	0
Debt Service						
Library	56,235	7,489	139	2	838	0
TOTAL	448,762	59,765	1,109	19	6,691	0

County Treas Motor Vehicle Estimate 59,765
County Treas Recreational Vehicle Estimate 1,109
County Treas 16/20M Vehicle Estimate 19
County Treas Commercial Vehicle Tax Estimate 6,691
County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.13318
Recreational Vehicle Factor 0.00247
16/20M Vehicle Factor 0.00004
Commercial Vehicle Factor 0.01491
Watercraft Factor 0.00000

No assurance is provided.

City of Towanda

2027

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2025	Current Amount for 2026	Proposed Amount for 2027	Transfers Authorized by Statute
General Fund	Fire/Rescue Fund	0	0	0	Ordinance
General Fund	Street Reserve Fund	27,000	0	0	12-1,118
General Fund	Equipment Reserve Fund	25,000	0	20,000	12-1,119
General Fund	Community Center Fund	10,000	0	0	Ordinance
General Fund	Capital Improvement Fund	27,000	0	0	12-1,118
General Fund	Sewer Utility Reserve Fund	667	0	0	12-1,119
General Fund	Mayor/Council Fund	924	514	0	Ordinance
General Fund	Water Reserve Fund	5,000	0	0	Ordinance
Debt Service Fund	General Fund	11,415	0	0	12-825d
Debt Service Fund	Street Reserve Fund	0	5,588	0	12-825d
Refuse Fund	General Fund	0	28,000	24,000	12-825d
Mayor/Council Fund	General Fund	0	500	0	close fund
Community Center Fund	General Fund	0	23,752	0	close fund
Water Fund	Waster Reserve Fund	0	10,000	0	12-825d
	Totals	107,006	68,354	44,000	
	Adjustments*				
	Adjusted Totals	107,006	68,354	44,000	

No assurance is provided.

*Note: Adjustments are required only if the transfer is being made in 2026 and/or 2027 from a non-budgeted fund.

City of Towanda

2027

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2026	Date Due		Amount Due 2026		Amount Due 2027	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
KS Revolving Loan: Water Pollution Control	3/1/2007	9/1/2028	0.03	1,700,000	329,150	3/1 & 9/1	3/1 & 9/1	4,733	73,714	3,049	75,584
Total Other					329,150			4,733	73,714	3,049	75,584
Total Indebtedness					329,150			4,733	73,714	3,049	75,584

No assurance is provided.

				Total Amount Financed	Principal Balance On	Payments Due	Payments Due
Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	(Beginning Principal)	Jan 1, 2026	2026	2027
Spencer Pumper Truck	5/15/2024	108	0.06	413,771	329,150	53,741	53,742
Totals					329,150	53,741	53,742

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2027

Library found in: City of Towanda
Butler County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year	Proposed Year
	<u>2026</u>	<u>2027</u>
Ad Valorem Tax	\$56,235	\$64,151
Delinquent Tax	\$2,500	\$2,500
Motor Vehicle Tax	\$8,250	\$7,489
Recreational Vehicle Tax	\$0	\$139
16/20M Vehicle Tax	<u>\$0</u>	<u>\$2</u>
TOTAL TAXES	\$66,985	\$74,281
Difference in Total Taxes:	\$7,296	
Qualify for grant:	Qualify	

Second test:

Assessed Valuation	\$10,298,134	\$10,578,493
Did Assessed Valuation Decrease?	No	
Levy Rate	5.461	6.064
Difference in Levy Rate:	0.603	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for

No assurance is provided.

City of Towanda

2027

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2025	Estimate for 2026	Year for 2027
Unencumbered Cash Balance Jan 1	99,554	6,362	51,984
Receipts:			
Ad Valorem Tax	307,276	392,527	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	28,981	24,640	0
Motor Vehicle Tax	42,339	35,439	52,276
Recreational Vehicle Tax	0	0	970
16/20M Vehicle Tax	0	0	17
Commercial Vehicle Tax	0	0	5,853
Watercraft Tax	0	0	0
Gross Earning (Intangible) Tax	0	0	0
Other Tax	1,048	1,000	1,000
Local Alcoholic Liquor Tax	250	0	0
Local Sales Tax	168,820	160,000	200,000
Franchise Tax	114,703	92,004	100,000
Licenses and Permits	11,036	13,482	13,100
Fines, Forfeitures and Penalties	3,284	4,600	5,000
Township Ambulance Reimbursement	5,667	0	0
Back the Blue	58	0	0
Swimming Pool	7,189	7,162	13,500
Land Rental	7,898	0	0
Interest on Idle Funds	20,990	12,862	10,000
Transfer from Debt Service Fund	11,415	0	0
Transfer from Refuse Fund	0	28,000	24,000
Transfer from Mayor/Council Fund closure	0	500	0
Transfer from Community Center Fund closure	0	23,752	0
Neighborhood Revitalization Rebate			0
Miscellaneous	4,029	-5,626	9,350
Does miscellaneous exceed 10% Total Rec			
Total Receipts	734,983	790,342	435,066
Resources Available:	834,537	796,704	487,050

FUND PAGE - GENERAL

Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2025	Estimate for 2026	Year for 2027
Resources Available:	834,537	796,704	487,050
Expenditures:			
Mayor/Council	0	0	5,250
Administrative	381,438	376,900	373,500
Court	8,657	8,910	8,910
Legal	14,425	14,425	14,400
Planning and Zoning	21,194	24,800	42,150
Parks, Pool and Recreation	71,949	78,800	72,750
Senior Center	7,569	7,500	7,900
Library and Museum	31,547	19,200	21,300
Community Center	0	0	18,600
Law Enforcement	73,183	82,000	182,000
Animal Control	3,431	1,400	1,400
Public Works	119,191	130,271	146,500
Sub-Total detail page	732,584	744,206	894,660
Transfer to Fire Rescue Fund	25,000	0	0
Transfer to Equipment Reserve Fund	27,000	0	20,000
Transfer to Street Reserve Fund	667	0	0
Transfer to Sewer Utility Reserve Fund	10,000	0	0
Transfer to Capital Improvement Fund	27,000	0	0
Transfer to Mayor/Council Fund	924	514	0
Transfer to Water Reserve Fund	5,000	0	0
Cash Reserve (2027 column)			53,854
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	828,175	744,720	968,514
Unencumbered Cash Balance Dec 31	6,362	51,984	xxxxxxxxxxxxxxxxxxxx
2025/2026/2027 Budget Authority Amount:	901,600	882,054	968,514
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			968,514
Tax Required			481,464
Delinquent Comp Rate:		0.0%	0
Amount of 2026 Ad Valorem Tax			481,464

No assurance is provided.

City of Towanda

2027

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Expenditures:			
Mayor/Council			
Contractual Services	0	0	250
Commodities	0	0	1,500
Miscellaneous	0	0	3,500
Total	0	0	5,250
Administrative			
Personal Services	294,406	299,200	250,000
Contractual Services	14,143	61,500	70,000
Commodities	71,701	15,200	12,500
Miscellaneous	244	0	40,000
Sales Tax	944	1,000	1,000
Total	381,438	376,900	373,500
Court			
Personal Services	7,620	7,600	8,100
Contractual Services	968	1,125	625
Commodities	69	185	185
Total	8,657	8,910	8,910
Legal			
Personal Services	14,400	14,400	14,400
Contractual Services	25	25	0
Total	14,425	14,425	14,400
Planning and Zoning			
Contractual Services	16,221	6,500	2,800
Commodities	4,973	18,300	19,350
Other	0	0	20,000
Total	21,194	24,800	42,150
Parks, Pool and Recreation			
Personal Services	29,958	27,500	27,500
Contractual Services	2,490	39,550	33,250
Commodities	39,501	11,750	12,000
Total	71,949	78,800	72,750
Senior Center			
Commodities	7,569	7,500	7,900
Total	7,569	7,500	7,900
Library and Museum			
Contractual Services	15,181	18,000	20,100
Commodities	16,366	1,200	1,200
Total	31,547	19,200	21,300
Community Center			
Contractual Services	0	0	16,100
Commodities	0	0	2,500
Total	0	0	18,600
Law Enforcement			
Personal Services	0	0	0
Contractual Services	65,323	82,000	182,000
Commodities	7,860	0	0
Total	73,183	82,000	182,000
Animal Control			
Contractual Services	285	900	900
Commodities	3,146	500	500
Total	3,431	1,400	1,400
Public Works			
Personal Services	63,387	57,200	83,700
Contractual Services	331	31,821	29,050
Commodities	55,473	41,250	33,750
Total	119,191	130,271	146,500
Page Total	732,584	744,206	894,660

(Note: Should agree with general sub-totals.)

City of Towanda

2027

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Debt Service			
Unencumbered Cash Balance Jan 1	22,190	5,588	0
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxx
Delinquent Tax	0	0	0
Motor Vehicle Tax	0	0	
Recreational Vehicle Tax	0	0	
16/20M Vehicle Tax	0	0	
Commercial Vehicle Tax	0	0	
Watercraft Tax	0	0	
Special Assessments	137	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	137	0	0
Resources Available:	22,327	5,588	0
Expenditures:			
Principal	5,062	0	0
Interest on Idle Funds	262	0	0
Transfer to General Fund	11,415	0	0
Transfer to Street Reserve Fund	0	5,588	0
Cash Reserve (2027 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	16,739	5,588	0
Unencumbered Cash Balance Dec 31	5,588	0	xxxxxxxxxxxxxxxx
2025/2026/2027 Budget Authority Amount:	16,739	41,660	0
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
			0
		Tax Required	0
Delinquent Comp Rate:	0.0%		0
Amount of 2026 Ad Valorem Tax			0

Adopted Budget	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Library			
Unencumbered Cash Balance Jan 1	1,610	0	274
Receipts:			
Ad Valorem Tax	46,029	56,235	xxxxxxxxxxxxxxxx
Delinquent Tax	1,491	2,500	2,500
Motor Vehicle Tax	7,584	8,250	7,489
Recreational Vehicle Tax	0	0	139
16/20M Vehicle Tax	0	0	2
Commercial Vehicle Tax	0	0	838
Watercraft Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	55,104	66,985	10,968
Resources Available:	56,714	66,985	11,242
Expenditures:			
Commodities	0	0	0
Appropriation to Library Board	56,714	66,711	75,393
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	56,714	66,711	75,393
Unencumbered Cash Balance Dec 31	0	274	xxxxxxxxxxxxxxxx
2025/2026/2027 Budget Authority Amount:	57,190	68,316	75,393
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		
			75,393
		Tax Required	64,151
Delinquent Comp Rate:	0.0%		0
Amount of 2026 Ad Valorem Tax			64,151

No assurance is provided.

City of Towanda

2027

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Consolidated Streets			
Unencumbered Cash Balance Jan 1	14,250	13,724	3,264
Receipts:			
State of Kansas Gas Tax	38,722	37,970	37,990
County Transfers Gas	5,920	5,620	5,620
Interest on Idle Funds			
Miscellaneous	77	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	44,719	43,590	43,610
Resources Available:	58,969	57,314	46,874
Expenditures:			
Personnel Services	19,520	21,600	17,000
Contractual Services	735	0	0
Commodities	24,990	32,450	29,874
Capital Outlay			
Cash Reserve (2027 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	45,245	54,050	46,874
Unencumbered Cash Balance Dec 31	13,724	3,264	0
2025/2026/2027 Budget Authority Amount:	47,393	71,922	46,874

Adopted Budget

Adopted Budget	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Fire Rescue			
Unencumbered Cash Balance Jan 1	56,522	0	0
Receipts:			
None			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	56,522	0	0
Expenditures:			
Appropriation to Fire District #11	56,522	0	0
Cash Reserve (2027 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	56,522	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2025/2026/2027 Budget Authority Amount:	55,420	0	0

See Tab A

No assurance is provided.

City of Towanda

2027

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Community Center	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Unencumbered Cash Balance Jan 1	40,412	34,052	0
Receipts:			
Rent	4,500	8,000	0
Transfer from General Fund	10,000	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	14,500	8,000	0
Resources Available:	54,912	42,052	0
Expenditures:			
Contractual Services	14,036	18,300	0
Comodities	6,464	0	0
Capital Outlay	360	0	0
Transfer to General Fund	0	23,752	0
Cash Reserve (2027 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	20,860	42,052	0
Unencumbered Cash Balance Dec 31	34,052	0	0
2025/2026/2027 Budget Authority Amount:	36,604	52,831	0

Adopted Budget

Special Parks/Recreation	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
None			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
None			
Cash Reserve (2027 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2025/2026/2027 Budget Authority Amount:	0	0	0

No assurance is provided.

City of Towanda

2027

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Cemetery	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Unencumbered Cash Balance Jan 1	1,060	0	18,570
Receipts:			
Fees	8,220	20,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,220	20,000	20,000
Resources Available:	9,280	20,000	38,570
Expenditures:			
Appropriation to Township	9,280	1,430	20,000
Cash Reserve (2027 column)			18,570
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	9,280	1,430	38,570
Unencumbered Cash Balance Dec 31	0	18,570	0
2025/2026/2027 Budget Authority Amount:	10,000	20,000	38,570

Adopted Budget

Refuse Utility	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Unencumbered Cash Balance Jan 1	31,454	50,753	42,553
Receipts:			
Sales to Customers	156,426	162,500	162,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	156,426	162,500	162,500
Resources Available:	187,880	213,253	205,053
Expenditures:			
Personal Services	0	0	17,000
Contractual Services	134,132	136,000	135,500
Commodities	1,647	6,700	7,200
Capital Outlay	1,348	0	0
Transfer to General Fund	0	28,000	24,000
Cash Reserve (2027 column)			21,353
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	137,127	170,700	205,053
Unencumbered Cash Balance Dec 31	50,753	42,553	0
2025/2026/2027 Budget Authority Amount:	197,060	177,353	205,053

No assurance is provided.

City of Towanda

2027

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Utility	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Unencumbered Cash Balance Jan 1	-502	-14,161	16,199
Receipts:			
Sales to Customers	359,107	425,000	460,000
Penalties	5,995	8,660	9,000
Connection Fees	2,064	1,500	2,250
Fire Protection	0	0	0
Water Protectionn	859	500	1,000
Other Income	622	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	368,647	435,660	472,250
Resources Available:	368,145	421,499	488,449
Expenditures:			
Personal Services	40,270	75,250	99,000
Contractual Services	6,937	2,400	2,400
Commodities	(86,500)	6,950	17,450
Capital Outlay	114,445	1,000	4,000
Fuel	183	1,300	1,500
Insurance	451	2,700	3,000
Permit and Fees	2,710	6,700	8,075
Vehicle/Mobile equipment	336	5,000	5,000
Utilities	880	1,500	1,500
Testing	1,755	2,500	2,500
Water Purchase	300,839	290,000	290,000
Uniforms / PPE	0	0	1,000
Transportation	0	0	1,000
Transfer to Water Reserve	0	10,000	0
Transfer to Water Debt Service Fund	0	0	0
Cash Reserve (2027 column)			52,024
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	382,306	405,300	488,449
Unencumbered Cash Balance Dec 31	-14,161	16,199	0
2025/2026/2027 Budget Authority Amount:	435,890	490,299	488,449

No assurance is provided.

See Tab B

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sewer Utility	Prior Year Actual for 2025	Current Year Estimate for 2026	Proposed Budget Year for 2027
Unencumbered Cash Balance Jan 1	32,620	33,527	15,831
Receipts:			
Sales to Customers	70,381	175,000	190,000
Penalties	3,900	4,500	4,500
Sewer Lagoon Fee	81,095	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	155,376	179,500	194,500
Resources Available:	187,996	213,027	210,331
Expenditures:			
Personal Services	112,245	153,000	116,000
Contractual Services	8,431	44,196	49,321
Commodities	24,608	0	0
Capital Outlay	1,508	0	0
Equipment	7,677	0	0
Cash Reserve (2027 column)			45,010
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	154,469	197,196	210,331
Unencumbered Cash Balance Dec 31	33,527	15,831	0
2025/2026/2027 Budget Authority Amount:	201,745	201,509	210,331

No assurance is provided.

City of Towanda

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2025 is reported)

2027

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water Debt Service		Equipment Reserve		Street Reserve		Capital Improvements		Water Reserve		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	0	Cash Balance Jan 1	17,608	Cash Balance Jan 1	231,980	Cash Balance Jan 1	78,239	Cash Balance Jan 1	28,639	356,466
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Fees	20,451	Miscellaneous	643	Street Impact Fee	1,006	Transfer from General Fund	27,000	Transfer from General Fund	5,000	
		Transfer from General Fund	25,000	Transfer from General Fund	27,000					
Total Receipts	20,451	Total Receipts	25643	Total Receipts	28006	Total Receipts	27000	Total Receipts	5000	106,100
Resources Available:	20,451	Resources Available:	43,251	Resources Available:	259,986	Resources Available:	105,239	Resources Available:	33,639	462,566
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
None		Contractual Services	173	Contractual Services	430	Capital Outlay	18,035	Contractual Services	210	
		Capital Outlay	15,130	Commodities	30,019	Land	2,400	Capital Outlay	23,269	
Total Expenditures	0	Total Expenditures	15,303	Total Expenditures	30,449	Total Expenditures	20,435	Total Expenditures	23,479	89,666
Cash Balance Dec 31	20,451	Cash Balance Dec 31	27,948	Cash Balance Dec 31	229,537	Cash Balance Dec 31	84,804	Cash Balance Dec 31	10,160	372,900 **
										372,900 **

**Note: These two block figures should agree.

No assurance is provided.

City of Towanda

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2025 is reported)

2027

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Reserve		Tower Reserve		Mayor/Council		KWO Grant		Water Meter Replacement		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	179,374	Cash Balance Dec 31	76,739	Cash Balance Dec 31	2,576	Cash Balance Dec 31	0	Cash Balance Dec 31	0	258,689
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Lagoon Fees	93,345	Fees	27,946	Transfer from General Fund	924	Grant	112,560	Fees	19,707	
Transfer from Sewer Utility Fund	667									
Total Receipts	94,012	Total Receipts	27,946	Total Receipts	924	Total Receipts	112,560	Total Receipts	19,707	255,149
Resources Available:	273,386	Resources Available:	104,685	Resources Available:	3,500	Resources Available:	112,560	Resources Available:	19,707	513,838
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Principal	71,891	Contractual Services	15,232	Miscellaneous	514	Contractual Services	230,600	Water Meter Replacement	5,027	
Interest	7,077	Commodities	4,660							
Sales Tax	13,536	Capital Outlay	499							
Contractual Services	11,493									
Capital Outlay	3,028									
Total Expenditures	107,025	Total Expenditures	20,391	Total Expenditures	514	Total Expenditures	230,600	Total Expenditures	5,027	363,557
Cash Balance Dec 31	166,361	Cash Balance Dec 31	84,294	Cash Balance Dec 31	2,986	Cash Balance Dec 31	-118,040	Cash Balance Dec 31	14,680	150,281 **
						<u>See Tab B</u>				150,281 **

** Note: These two block figures should agree.

No assurance is provided.

2027

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Towanda

will meet on September 9, 2026 at 7:00 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget for 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	828,175	32.147	744,720	38.116	968,514	481,464	45.513
Debt Service	16,739		5,588				
Library	56,714	4.816	66,711	5.461	75,393	64,151	6.064
Consolidated Streets	45,245		54,050		46,874		
Fire Rescue	56,522						
Community Center	20,860		42,052				
Special Parks/Recreation							
Cemetery	9,280		1,430		38,570		
Refuse Utility	137,127		170,700		205,053		
Water Utility	382,306		405,300		488,449		
Sewer Utility	154,469		197,196		210,331		
Non-Budgeted Funds-A	89,666						
Non-Budgeted Funds-B	363,557						
Totals	2,160,660	36.963	1,687,747	43.577	2,033,184	545,615	51.577
Revenue Neutral Rate**							42.423
Less: Transfers	107,006		68,354		44,000		
Net Expenditure	2,053,654		1,619,393		1,989,184		
Total Tax Levied	361,596		448,762		xxxxxxxxxxxxxxxxxxxx		
Assessed							
Valuation	9,782,841		10,298,134		10,578,493		
Outstanding Indebtedness,							
January 1,	2024		2025		2026		
G.O. Bonds	30,000		5,000		0		
Revenue Bonds	368,802		298,689		0		
Other	0		0		329,150		
Lease Purchase Principal	0		0		329,150		
Total	398,802		303,689		658,300		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Sarah Gooding

Official Title: **Administrator**

No assurance is provided.

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